

# MetroMonitor: Hartford, CT

## Tracking Economic Recovery in the Hartford-West Hartford-East Hartford, CT Metropolitan Area

Second Quarter, 2010

This profile tracks recent economic performance in the Hartford metropolitan area compared to America's 100 largest metro areas and the nation through the second quarter of 2010. For an analysis of economic conditions in all 100 metro areas, please see "**MetroMonitor: Tracking Economic Recession and Recovery in America's 100 Largest Metropolitan Areas.**" This and other metropolitan profiles are accessible via interactive maps at [www.brookings.edu/metromonitor](http://www.brookings.edu/metromonitor).

	<b>Hartford</b>	<b>Rank*</b>	<b>100-metro average</b>	<b>U.S. average</b>
<b>Employment</b>				
Change in employment from peak (2008Q2)	-2.8 %	13	-5.9 %	-5.5 %
One-quarter change in employment	0.4 %	59	0.5 %	0.7 %
<b>Unemployment</b>				
Unemployment rate	9.0 %	47	9.7 %	9.6 %
Three-year percentage point change in unemployment rate	4.2 points	35	5.1 points	4.9 points
One-year percentage point change in unemployment rate	0.5 points	71	0.0 points	-0.1 points
<b>Gross metropolitan product (GMP)</b>				
Change in GMP from peak (2008Q1)	-2.6 %	79	0.5%	1.1%
One-quarter change in GMP	0.4 %	71	0.6%	0.6 %
<b>Housing prices</b>				
Change in housing prices from peak (2007Q1)	-16.3 %	49	-23.1 %	-18.3 %
One-year change in housing prices	-6.7 %	53	-7.5 %	-7.7 %
One-quarter change in housing prices	-1.9 %	65	-1.4 %	-1.2 %
<b>Real estate owned properties (REOs)</b>				
REOs per 1,000 mortgageable properties	1.58	13	4.86	3.99
One-quarter change in REOs per 1,000 mortgageable properties	0.03	21	0.32	0.26

\* For all indicators, a rank of 1 signifies the strongest-performing metro while a rank of 100 signifies the weakest-performing metro.

# Quarterly Employment in Four Recessions and Recoveries

Hartford-West Hartford-East Hartford, CT

