



CITY OF HARTFORD

HARTFORD REDEVELOPMENT AGENCY
250 Constitution Plaza
Hartford, Connecticut 06103

EDDIE A. PEREZ
Mayor

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DAVID B. PANAGORE
Executive Director-
Secretary

June 26, 2009

Damon Hemmerdinger
Plaza Mayor, LLC
c/o A&Co., LLC
555 Fifth Avenue, Suite 1601
New York, NY 10017

Carlos Lopez
Plaza Mayor, LLC
c/o Solaris Group
709 Park Street
Hartford, CT 06106

Dear Messrs. Hemmerdinger and Lopez:

As you know, the Hartford Redevelopment Agency ("Agency") granted Initial Disposition approval for the northwest and southwest corners of Park and Main Streets to Plaza Mayor, LLC on November 9, 2006 and the Court of Common Council approved this action on March 26, 2007. As per the Council approval, before the Agency can grant a Final Approval and authorize the conveyance of the property, Plaza Mayor, LLC must have committed funding for the project and planning and zoning approvals in place.

We understand the challenges that you have faced in trying to attract financial resources to the project. It is understandable given the slow down in lending and subsequent recession that we all now face. However, the Park and Main site, as a gateway to Park Street and as a critical link with downtown, is in need of attention and the City must begin exploring other options for its development if Plaza Mayor can no longer be executed, as proposed.

As such, please be advised that if Plaza Mayor, LLC is not able to demonstrate sufficient progress towards a Final Approval by October 1, 2009, the Agency will consider a resolution to terminate the Initial Disposition approval.

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Plaza Mayor showed great promise and represents the type of mixed-use development that our city needs.

Thank you for your tireless efforts to bring it to reality. If you have any questions or have any progress to report, please contact Mark K. McGovern, Director of Economic Development at (860) 757-9071.

Sincerely,



David B. Panagore

cc: Mark K. McGovern
Carl R. Nasto